

Date : 13th August, 2024

To,
The Deputy Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001

Company Code No. 531456

Sub. : OUTCOME - Decisions taken in Today's Board Meeting.
Ref : Regulation 30(2) and 30(6) read with sub-para 4 of Para A of Part A of
Schedule III of SEBI (LODR) Regulations, 2015.

Dear Sir,

The Meeting of the Board of Directors of the Company was held today i.e. on 13th day of August, 2024, at the Registered Office of the Company, which was commenced at 03.00 P.M. and concluded at 4:30 PM, *inter alia*, to consider and take note of Closure of Register of Members and Share Transfer Books, to fix the record date (cut-off date) and fix the date for holding of Annual General Meeting.

At the said Board Meeting, among others, the following decisions were taken by the Board of Directors of the Company :

- 1) The Board has decided and resolved to convene and hold the 29th Annual General Meeting of the Members of the Company on Thursday, 26th day of September, 2024 at 02.00 P.M. at the registered office of the company.
- 2) The Register of Members & Share Transfer Books of the Company will remain closed from Thursday, 19th day of September, 2024 to Thursday, 26th day of September, 2024 (both days inclusive) for holding the Annual General Meeting on 26/09/2024.

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- 3) The Board has fixed Thursday, 19th September, 2024 as record date for the forthcoming Annual General Meeting.
- 4) Considered, approved and took note of all other businesses as per the agenda circulated/ business transacted with the permission of chair.

Kindly take this on your record.

Thanking you

Yours faithfully,

For, Minaxi Textiles Limited,



Dineshkumar P. Patel
Managing Director
DIN : 02268757

MINAXI TEXTILES LIMITED

REG.OFF. PLOT NO:3311, PHASE:04, G.I.D.C., AT:CHHATRAL, TA:KALOL(N.G.), DIST:GANDHINAGAR PIN:382 729

Statement of Standalone Unaudited Financial Results of the Company for the quarter ended on June 30, 2024

(Rs. in lakhs except per share data)

Sr. No.	Particular	For the Quarter ended 30/06/2024	For the Quarter ended 31/03/2024	For the Quarter ended 30/06/2023	For the Year ended 31/03/2024
		(Un-audited)	(Refer Note 6)	(Un-audited)	(Audited)
	Income From Operations				
I	Revenue From Operations	896.72	881.16	965.40	3429.02
II	Other Income	1.21	1.58	82.95	83.95
III	Total Income from operations	897.92	882.74	1048.35	3512.97
IV	Expenses:				
	(a) Cost of Material Consumed	937.03	846.36	741.81	3057.36
	(b) Purchase of Stock-In-Trade	0.00	0.00	0.00	0.00
	(c) Changes In Inventories Of Finished Goods, Work-In-Progress And Stock-In-Trade	(88.41)	94.64	68.40	205.08
	(d) Employee Benefit Expense	26.19	29.43	28.23	114.70
	(e) Finance Costs	43.45	23.99	32.00	126.90
	(f) Depreciation	14.52	11.81	15.43	58.09
	(g) Others Expense	84.22	85.33	79.30	334.96
	Total Expense (IV)	1016.99	1091.56	965.17	3897.09
V	Profit/ (Loss) Before Tax	(119.07)	(208.82)	83.16	(384.12)
VI	Tax expense				
	(1) Current tax	0.00	7.93	0.00	7.93
	(2) Deferred Tax	(23.48)	(52.22)	20.43	(80.91)
VII	Net Profit / (Loss) for the Period	(95.60)	(164.53)	62.73	(311.14)
VIII	Other Comprehensive Income (Net of Tax)				
	Items that will not be reclassified to statement of Profit and Loss - net of taxes		(2.01)	(1.22)	(2.12)
IX	Total Comprehensive Income (Loss) for the Period (VII+VIII)	(95.60)	(166.54)	61.51	(313.26)
X	Paid-up Equity Share capital(Re. 1/- per share)	494.16	494.16	494.16	494.16
XI	Other Equity				(214.91)
	Earning Per Share (EPS) (not annualized) (in Rs.) (Basic & Diluted)				
XII	Equity share par value Re. 1 each)	(0.19)	(0.33)	0.13	(0.63)

NOTES:-

- The above Unaudited Financial Results for the Quarter ended on 30th June 2024 have been reviewed by the Audit Committee, and have been considered and approved by the Board of Directors at its meeting held on 13th August, 2024. The Statutory auditor have carried out a Limited Review of the results for the quarter ended on 30th June, 2024. While placing this financial results before the Board, the Managing Director and the Chief Financial Officer who has issued certificate under Regulation 33(2)(a) of the SEBI (LODR) Regulations, 2015.
- As informed earlier to BSE the company has Transferred and dematerialized 1485600 Unclaimed Shares on 02.11.2021 in demat account namely "Minaxi Textiles Limited- Unclaimed Suspense Account" held with Shah Investor's Home Limited (SIHL) in compliance with Schedule VI r/w Regulation 39(4) of the SEBI (LODR) Regulations, 2015, Out of which -
 - 171000 Shares were claimed by shareholders which were transferred to them through corporate action by RTA on 08.04.2022,
 - 20000 Shares were claimed by shareholders which were transferred to them through corporate action by RTA on 25.08.2023,
 - 20000 Shares were claimed by shareholders which were transferred to them through corporate action by RTA on 20.04.2024.
 Now the company has 1274600 remaining Unclaimed Shares in Demat account namely "MINAXI TEXTILES LIMITED UNCLAIMED SUSPENSE ACCOUNT".
- The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- Figures for the previous periods have been regrouped wherever considered necessary.
- The company is engaged in single segment of business i.e. Textiles and hence only one reportable operating segment as per Ind As 108 - Operating segments.
- The Figures of quarter ended 31st March 2024 are the balancing figures between the audited figures of full financial year ended on 31st March, 2024 and the reviewed year to date figures up to the third quarter of financial year ended on 31st March, 2024.
- The company has incurred cash losses in current year and preceding financial year. During the previous year the company has executed debt restructuring scheme and restructured its overall borrowings. This will result into substantial reduction in the interest outflow for future period and has extended the repayment plan in relation to restructured borrowings. Further, the Company expects to generate operational cash-inflows in near future, which will support the Company to meets its near future cash obligations. Taking these factors into consideration, the Company believes financial information is fairly presented on going concern basis.

For and on behalf of the Board of Directors
Minaxi Textiles Limited


Dineshbhai P Patel
(Managing Director)
DIN: 02268757

Place: CHHATRAL
Date: 13/08/2024



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
MINAXI TEXTILES LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **MINAXI TEXTILES LIMITED** ("the Company"), for the quarter ended June 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurements principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw your attention to Note 7 of the financial result that describes factors based on which the management of the Company has prepared the financial result of the Company on Going Concern basis. Our opinion is not qualified in respect of this matter.

For, Manghani & Co.
Chartered Accountants
Firm Registration No. 022372C



Dinesh Manghani
Proprietor
Membership no. 535603



Place: Ahmedabad
Date: 13/08/2024

UDIN: 24535603 BKEBOT 6268