

To,

Date : 03rd March, 2025

The Corporate Service Dept.
BSE LTD.
Phiroze Jeejeebhoy Tower
Dalal Street,
Fort Mumbai - 400001.

Company Code: 531456

Dear Sir/ Madam,

**SUB: - NON-APPLICABILITY OF CORPORATE GOVERNANCE FOR THE QUARTER
ENDED 30TH JUNE, 2024**

**REF: - UNDER REG. 15(2) OF SEBI (LODR) REGULATIONS, 2015 R/W SECTION II-B OF
THE MASTER CIRCULAR NUMBERED SEBI/HO/CFD/POD2/CIR/P/2023/120 ISSUED
BY SECURITIES EXCHANGE BOARD OF INDIA, ON JULY 11, 2023.**

This is to inform you that as per Regulation 15(2) of the SEBI (LODR) Regulations, 2015 read with Section II-B of the Master Circular numbered SEBI/HO/CFD/PoD2/CIR/P/2023/120 issued by Securities Exchange Board of India (SEBI) on July 11, 2023, the Compliance with the Corporate Governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and Clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not be applicable on listed entity having paid up equity share capital not exceeding Rs 10 Crore and net worth not exceeding Rs 25 Crore, as on the last day of the previous financial year i.e. 31st March, 2024.

In this regard, we would like to inform you that the Company's paid up equity share capital was below Rs 10 Crore and the Net Worth was below Rs 25 Crore as on the last date of the previous financial year i.e. financial year ended on 31st March, 2024. Therefore, the Company is not required to submit Corporate Governance Report under Regulation 27 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended 30th June, 2024.

We hereby attach declaration duly signed by compliance officer accompanied by Certificate from PCS providing details of paid up equity share capital and net worth for the last three consecutive financial years in support of this submission. Kindly take the above information on record.

Thanking You,

Yours faithfully,

For, Minaxi Textiles Limited

Priyanka Patel
Company Secretary and Compliance Officer

Date : 03rd March, 2025

To,
The Corporate Service Dept.
BSE LTD.
Phiroze Jeejeebhoy Tower
Dalal Street,
Fort, Mumbai - 400001.

Company Code: 531456

**SUBJECT - CERTIFICATE OF PAID-UP EQUITY SHARE CAPITAL AND NET WORTH FOR
THE LAST THREE FINANCIAL YEAR.**

Dear Sir/Madam,

This is to certify that the Paid up Equity Share Capital and the Net Worth of the Company for the last three consecutive financial years is as under :

(Rs. In Crores)

Particulars	As on 31 st March, 2024	As on 31 st March, 2023	As on 31 st March, 2022
Paid Up Share Capital	Rs.4.9416/-	Rs.4.9416/-	Rs.4.9416/-
Networth	Rs.2.7925/-	Rs.5.9252/-	Rs.12.1870/-

This is for your information and record.

Thanking You,

Yours faithfully,

For, Minaxi Textiles Limited

Priyanka Patel
Company Secretary and Compliance Officer



CS Ashok P. Pathak
Company Secretary &
Insolvency Professional

F- 904, Titanium City Centre, 100 ft. Anand Nagar Road,
Near Indian Oil Petrol Pump, Satellite, Ahmedabad - 380015
(O) 079-26934123 Mobile : 09327002122
E-mail : csashokppathak@gmail.com
Website : www.csashokppathak.com

CERTIFICATE

RE : NON- APPLICABILITY OF PROVISIONS OF CORPORATE GOVERNANCE FOR THE QUARTER ENDED ON 30TH JUNE, 2024

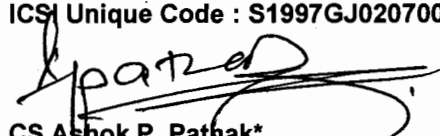
I Ashok P. Pathak, Practicing Company Secretary hereby certify that pursuant to Regulation 15(2) of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with Section II-B of the Master Circular numbered SEBI/HO/CFD/PoD2/CIR/P/2023/120 issued by Securities Exchange Board of India (SEBI) on July 11, 2023, provisions of Regulation 27(2) pertaining to Corporate Governance are not applicable to Minaxi Textiles Limited ("the Company") for the quarter ended on 30th June, 2024. Furthermore, the Paid up Share Capital of the company does not exceeds Rs. 10 Crore and Networth of the Company does not exceeds Rs. 25 Crore during last three consecutive financial years as shown below in the table :

(Rs. In Crores)

Particulars	As on 31 st March, 2024	As on 31 st March, 2023	As on 31 st March, 2022
Paid Up Share Capital	Rs.4.9416/-	Rs.4.9416/-	Rs.4.9416/-
Networth	Rs.2.7925/-	Rs.5.9252/-	Rs.12.1870/-

Hence, we say that it is not mandatory for the Company to comply with provisions of Regulation 27 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pursuant to Regulation 15 (2) (a) of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section II-B of the Master Circular numbered SEBI/HO/CFD/PoD2/CIR/P/2023/120 issued by Securities Exchange Board of India, on July 11, 2023.

For, Ashok P. Pathak & Co.,
Company Secretaries,
ICSI Unique Code : S1997GJ020700


CS Ashok P. Pathak*
Proprietor
ACS No : 9939 | COP No : 2662
Peer Review Certificate No. : 1519/2021
ICSI UDIN : A009939F004035171



03rd March, 2025
Ahmedabad