

Date : 16.04.2024

To,
The Department of Corporate Services,
The Stock Exchange Mumbai,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai : 400 001

Company Code No. : 531456

SUB.: Regarding Non-Applicability of Corporate Governance Report / Provisions from the Financial Year ending on 31st March, 2024 and onwards.

Dear Sir,

In reference to the subject captioned above, the paid up equity share capital is not exceeding Rs.10 Cr and Net worth not exceeding Rs.25 Cr., as on the last day of the previous financial year as notified in Regulation 15(2) of Listing Regulations, the provision of Regulations 17,17A,18,19,20,21,22,23,24,24A,25,26,27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V are not / were not applicable to the company.

As per Regulation 15 of Listing Regulations, the compliance with Corporate Governance provisions specified in Regulations 17,17A,18,19,20,21,22,23,24,24A,25,26,27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not apply to the following classes of companies :

- a. The listed companies having paid up equity share capital not exceeding Rs.10 Cr and Net worth not exceeding Rs.25 Cr., as on the last day of the previous financial year;
- b. Companies whose equity share capital is listed exclusively on the SME Exchange.

We like to state that, the company falls within the ambit of aforesaid exemption (a), the compliance with the Corporate Governance provisions specified in aforesaid Regulations of the Listing Regulations, 2015 as amended shall not be applicable to the company.

Certificate for Non-Applicability of Corporate Governance Report duly signed by the Company Secretary and Compliance Officer is attached herewith for your kind information.

As per the BSE Circular No. LIST/COMP/12/2019-20 dtd.14/05/2019 on submission of Certificate for Non-Applicability of Corporate Governance Report, the company is not required to submit any other documents or disclosure for claiming exemption for Annual Secretarial Compliance Certificate.

We hereby confirm that the company shall continue to comply with the provisions of the Companies Act, 2013 read with rules framed there under, wherever applicable.

We further like to state that, whenever the provisions of the regulations specified in Regulation 15 becomes applicable to the company at a later date, it shall comply with the requirements those regulations within six months from the date on which the provisions became so applicable to the company.

Thanking You,

Yours faithfully,
For, Minaxi Textiles Limited,



Dineshkumar P. Patel
Managing Director
DIN : 02268757

Encl : Certificate for Non-Applicability of provisions of Corporate Governance.



CERTIFICATE

RE : NON- APPLICABILITY OF PROVISIONS OF CORPORATE GOVERNANCE

I Priyanka Patel, Company Secretary and Compliance Officer of Minaxi Textiles Limited ("the company") do hereby certify :

- a. **That** in order to avail the exemption to comply with the provisions of Regulation 27(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), read with Regulation 15(2) of Chapter IV of Listing Regulations, the Paid up Share Capital and Networth of the company as per last audited Balance Sheet is as follows :

Particulars	As on 31 st March, 2023
Paid Up Share Capital	Rs.4.94.16.000/-
Networth	Rs.5,92,52,142/-

- b. **That** as the paid up equity share capital is not exceeding Rs.10 Cr and Net worth not exceeding Rs.25 Cr., as on the last day of the previous financial year as notified in Regulation 15(2) of Listing Regulations, the provision of Regulations 17,17A,18,19,20,21,22,23,24,24A,25,26,27 and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V are not / were not applicable to the company.
- c. **That** where the provisions of the regulations specified in Regulation 15 becomes applicable to the company at a later date, it shall comply with the requirements of those regulations within six months from the date on which the provisions became so applicable to the company.

Dated this 16th day of April, 2024

For, Minaxi Textiles Limited



CS Priyanka Patel,
Company Secretary and Compliance Officer