

General information about company		
Scrip code*	531456	
NSE Symbol*	NOTLISTED	
MSEI Symbol*	NOTLISTED	
ISIN*	INE952C01028	
Name of company	MINAXI TEXTILES LIMITED	
Type of company	Main Board	
Class of security	Equity	
Date of start of financial year	01-04-2024	
Date of end of financial year	31-03-2025	
Date of board meeting when results were approved	15-05-2025	
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	07-05-2025	
Description of presentation currency	INR	
Level of rounding	Lakhs	
Reporting Type	Half Yearly	
Reporting Quarter	Yearly	
Nature of report standalone or consolidated	Standalone	
Whether results are audited or unaudited for the quarter ended	Audited	
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited	
Segment Reporting	Single segment	
Description of single segment	Manufacturing of Grey Febric	
Start date and time of board meeting	15-05-2025 03:00	
End date and time of board meeting	15-05-2025 06:15	
Whether cash flow statement is applicable on company	Yes	
Type of cash flow statement	Cash Flow Indirect	
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion	
Whether the company has any related party?	Yes	
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	No	
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA	
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA	
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No	
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?		
(b) If answer to above question is No, please explain the reason for not complying.		
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes	
Latest Date on which RPT policy is updated	01-02-2025	
Indicate Company website link for updated RPT policy of the Company	https://minaxitextiles.com/wp-content/uploads/2025/05/Related-Party-Policy-1.pdf	
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	No	
No. of times funds raised during the quarter		
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	No there is no any default made in regards to loan hence there is no any disclosure for default is made, and company has no any debt securities so there is no any disclosures regarding that.

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period		01-10-2024	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	618.54	2888.47

	Other income	0.89	57.12	
	Total income	619.43	2945.59	
2	Expenses			
(a)	Cost of materials consumed	476.26	2479.34	
(b)	Purchases of stock-in-trade	0	0	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-79.85	-48.91	
(d)	Employee benefit expense	26.88	99.25	
(e)	Finance costs	39.61	164.38	
(f)	Depreciation, depletion and amortisation expense	7.44	47.39	
(g)	Other Expenses			
1	Other Expenses	53.99	273.29	
	Total other expenses	53.99	273.29	
	Total expenses	524.33	3014.74	
3	Total profit before exceptional items and tax	95.1	-69.15	
4	Exceptional items	0	0	
5	Total profit before tax	95.1	-69.15	
6	Tax expense			
7	Current tax	-0.21	-0.21	
8	Deferred tax	24.3	-16.16	
9	Total tax expenses	24.09	-16.37	
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0	
11	Net Profit Loss for the period from continuing operations	71.01	-52.78	
12	Profit (loss) from discontinued operations before tax	0	0	
13	Tax expense of discontinued operations	0	0	
14	Net profit (loss) from discontinued operation after tax	0	0	
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	
16	Total profit (loss) for period	71.01	-52.78	
17	Other comprehensive income, net of taxes	5.48	5.48	
18	Total Comprehensive Income for the period	76.49	-47.3	
19	Total profit or loss, attributable to			
	Profit or loss, attributable to owners of parent			
	Total profit or loss, attributable to non-controlling interests			
20	Total Comprehensive income for the period attributable to			
	Comprehensive income for the period attributable to owners of parent			
	Total comprehensive income for the period attributable to owners of parent non-controlling interests			
21	Details of equity share capital			
	Paid-up equity share capital	494.16	494.16	
	Face value of equity share capital	1	1	
22	Reserves excluding revaluation reserve	0		
23	Earnings per share			
i	Earnings per equity share for continuing operations			
	Basic earnings (loss) per share from continuing operations	0.14	-0.11	
	Diluted earnings (loss) per share from continuing operations	0.14	-0.11	
ii	Earnings per equity share for discontinued operations			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings (loss) per share from continuing and discontinued operations	0.14	-0.11	
	Diluted earnings (loss) per share from continuing and discontinued operations	0.14	-0.11	
24	Debt equity ratio			Textual Information(1)
25	Debt service coverage ratio			Textual Information(2)
26	Interest service coverage ratio			Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)		

Text Block

Textual Information(4)	<p>1. The above Audited Financial Results for the Quarter and Year ended on March 31, 2025 have been reviewed by the Audit Committee, and have been considered and approved by the Board of Directors at its meeting held on May 15, 2025. The Financial Results for the year ended on March 31, 2025 were audited by the Statutory auditor, who have issued an unmodified report thereon. While placing this financial results before the Board, the Managing Director and the Chief Financial Officer Who has issued certificate as required under Regulation 33(2)(a) of the SEBI (LODR) Regulations, 2015.</p> <p>2. The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.</p> <p>3. Figures for the previous periods have been regrouped wherever considered necessary.</p> <p>4. The company is engaged in single segment of business i.e. Textiles and hence only one reportable operating segment as per Ind As 108 - Operating segments.</p> <p>5. The figures for the quarter ended March 31, 2025 and quarter ended March 31, 2024 as reported in these financial results are the balancing figures between the Audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter of the relevant financial year which was subject to limited review.</p> <p>6. The company has incurred cash losses in current year and preceding financial year. During the Financial year 2021-22 the company has executed debt restructuring scheme and restructured its overall borrowings. This will result into substantial reduction in the interest outflow for future period and has extended the repayment plan in relation to restructured borrowings. Further, the Company expects to generate operational cash-inflows in near future, which will support the Company to meets its near future cash obligations. Taking these factors into consideration, the Company believes financial information is fairly presented on going concern basis.</p> <p>7. The Company is not a Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26,2018.</p> <p>8. The compliance with the provisions as specified in the Regulations 17 to 27 and clauses (b) to (i) and (i) of sub-regulation (2) of Regulation 46 and Paras C, D and E of Schedule V of SEBI (Listing Regulations), 2015 are not applicable to the companies having Paid up Share Capital not exceeding Rs.10 Crores and Net Worth not exceeding Rs.25 Crore, as on the last day of previous year. According to Regulation 15(2) our company is not mandatorily required to comply with the provisions of Regulations 17 to 27 and clauses (b) to (i) and (i) of sub-regulation (2) of Regulation 46 and Paras C, D and E of Schedule V of SEBI (Listing Regulations), 2015 for the time being as the Paid up Share Capital of the Company is not exceeding Rs.10 Crores and the Net Worth is not exceeding Rs.25 Crores, as on the last day of the previous year.</p> <p>In order to avail the exemption under regulation 15(2)of Listing Regulation ,2015 the company has submitted the certificate for Non-Applicability to the BSE on 17/04/2025 for the financial year ended on 31.03.2025.Further , in continuity of Non-Applicability ,the company had submitted the certificate for Non-Applicability to the BSE on 16.04.2024 for the year ended on 31.03.2024</p>
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Statement of Asset and Liabilities		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
	Assets	
1	Non-current assets	
	Property, plant and equipment	688.28
	Capital work-in-progress	0
	Investment property	0
	Goodwill	0
	Other intangible assets	0
	Intangible assets under development	0
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	0
	Non-current financial assets	
	Non-current investments	0
	Trade receivables, non-current	0
	Loans, non-current	0
	Other non-current financial assets	25.39
	Total non-current financial assets	25.39
	Deferred tax assets (net)	332.62
	Other non-current assets	0
	Total non-current assets	1046.29
2	Current assets	
	Inventories	808.98
	Current financial asset	
	Current investments	0
	Trade receivables, current	213.59
	Cash and cash equivalents	3.85
	Bank balance other than cash and cash equivalents	0
	Loans, current	0

	Other current financial assets	38.09
	Total current financial assets	255.53
	Current tax assets (net)	0
	Other current assets	48.29
	Total current assets	1112.8
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	2159.09
	Total current assets	1112.8
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	2159.09
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	494.16
	Other equity	-262.2
	Total equity attributable to owners of parent	231.96
	Non controlling interest	
	Total equity	231.96
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	658.62
	Trade Payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	0
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	0
	Total Trade payable	0
	Other non-current financial liabilities	
	Total non-current financial liabilities	658.62
	Provisions, non-current	12.91
	Deferred tax liabilities (net)	0
	Deferred government grants, Non-current	0
	Other non-current liabilities	0
	Total non-current liabilities	671.53
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	774.88
	Trade Payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	6.38
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	431.47
	Total Trade payable	437.85
	Other current financial liabilities	0.99
	Total current financial liabilities	1213.72
	Other current liabilities	0.3
	Provisions, current	41.58
	Current tax liabilities (Net)	0
	Deferred government grants, Current	0
	Total current liabilities	1255.6
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
	Total liabilities	1927.13
	Total equity and liabilities	2159.09
	Disclosure of notes on assets and liabilities	Textual Information(1)
Other Comprehensive Income		
	Date of start of reporting period	01-10-202401-04-2024
	Date of end of reporting period	31-03-202531-03-2025
	Whether results are audited or unaudited	AuditedAudited
	Nature of report standalone or consolidated	StandaloneStandalone
	Other comprehensive income [Abstract]	
1	Amount of items that will not be reclassified to profit and loss	

	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss	-5.48	-5.48
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0.00	0.00
5	Total Other comprehensive income	5.48	5.48

Cash flow statement, indirect		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	-69.15
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	0
	Adjustments for decrease (increase) in inventories	96.13
	Adjustments for decrease (increase) in trade receivables, current	218.23
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	0
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	0
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	-65.67
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	0
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	47.39
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	0
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	-164.38
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	-54.98
	Other adjustments for non-cash items	5.48
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	410.96
	Net cash flows from (used in) operations	341.81
	Dividends received	0
	Interest paid	0
	Interest received	-2.14
	Income taxes paid (refund)	-0.21
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	339.88
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0

	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	90
	Purchase of property, plant and equipment	11.68
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	2.14
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) investing activities	80.46
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	-253.85
	Repayments of borrowings	0
	Payments of lease liabilities	0
	Dividends paid	0
	Interest paid	164.38
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities	-418.23
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	2.11
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	2.11
	Cash and cash equivalents cash flow statement at beginning of period	1.73
	Cash and cash equivalents cash flow statement at end of period	3.84

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)																							
													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.										
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds

1	Minaxi Textiles Limited	AACCM4825C	Dineshbhai P. Patel	ACEPP2392N	Managing Director	Remuneration		12	NA			12	0.85	0.85	Any other	0	0.00%	0	Loan	0.00%	0	Unsecured	0	(endusage)	In order to avail the exemption under Regulation 15(2) of Listing Regulations, 2015 the company has submitted the Certificate for Non-Applicability to the BSE on 17.04.2025 for the financial year ended on 31.03.2025. Further, in continuity of Non-Applicability, the company had submitted the Certificate for Non-Applicability t to the BSE on 16.04.2024 for the financial year ended on 31.03.2024.
2	Minaxi Textiles Limited	AACCM4825C	Kiritbhai. S. Patel	ACEPP2391R	Whole Time Director	Remuneration		12	NA			12	0.85	3.4	Any other	0	0.00%	0	Loan	0.00%	0	Unsecured	0		In order to avail the exemption under Regulation 15(2) of Listing Regulations, 2015 the company has submitted the Certificate for Non-Applicability to the BSE on 17.04.2025. for the financial year ended on 31.03.2025. Further, in continuity of Non-Applicability, the company had submitted the Certificate for Non-Applicability t to the BSE on 16.04.2024 for the financial year ended on 31.03.2024.
3	Minaxi Textiles Limited	AACCM4825C	Priyanka Patel	ATLPP7296B	Company Secretary	Remuneration		3.24	NA			3.24	0.23	0.23											In order to avail the exemption under Regulation 15(2) of Listing Regulations, 2015 the company has submitted the Certificate for Non-Applicability to the BSE on 17.04.2025. for the financial year ended on 31.03.2025. Further, in continuity of Non-Applicability,

