

To,
The Deputy Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001

Date : 10th February, 2023

Company Code No. 531456

Sub. : **OUTCOME - Decisions taken in Today's Board Meeting.**

Ref : Regulation 30(2) and 30(6) read with sub-para 4 of Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015.

Dear Sir,

The Meeting of the Board of Directors of the Company was held today i.e. on 10th day of February, 2023, at the Registered Office of the Company, which was commenced at 03.00 P.M. and concluded at 4:15 PM, *inter alia*, to consider and take on record the Unaudited Financial Results of the Company for the quarter ended **31st December, 2022** in due compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

At the said Board Meeting, among others, the following decisions were taken by the Board of Directors of the Company :

- 1) Approval and Adoption of Unaudited Standalone Financial Results for the quarter ended on 31st December, 2022.
- 2) Considered and taken on record reports on compliance with laws applicable to the Company and ensuring adequacy of Legal Compliance System and its review as per the Regulation 17(3) of SEBI (LODR) Regulations, 2015.

Contd...2

// 2 //

3) As the members of the Board are aware that the Company had allotted the equity shares as per the allotment advice dated 13/01/1996 of which allotment money was not received from few shareholders and the Company vide its Board Meeting dtd. 03rd May, 2001 had decided to issue the final notice of forfeiture of those shares to the shareholders granting them time of one month for the payment of pending allotment money. The Company had not receive the pending allotment money and resolved to forfeit 1238400 Equity Shares of Rs.10/- each vide their Board Meeting held on 03/10/2001. The Company had received part payment of Rs. 61,87,160/- on 12384000 Equity Shares of Re.1/- each, now the Company is intending to cancel / write off the said forfeited amount of Rs.61,87,160/- and corresponding 12384000 forfeited Equity Shares of Re.1/- each forming part of the Subscribed and Issued Share Capital Account of the Company till date.

Now, the Company has cancelled / write off forfeited amount of Rs.61,87,160/- and corresponding 12384000 forfeited Equity Shares of Re.1/- each forming part of the Subscribed and Issued Share Capital Account of the Company."

4) Considered, approved and took note of all other businesses as per the agenda circulated/ business transacted with the permission of chair.

Kindly take this on your record.

Thanking you

Yours faithfully,

For, Minaxi Textiles Limited,



Dineshkumar P. Patel
Managing Director
DIN : 02268757