

To,
Listing Dept. / Dept. of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai -400 001

Date : 22/03/2022

Company Code No.: 531456

Dear Sirs,

SUB.: Disclosure regarding Resignation received from Mr. Bhavikkumar Patel as an Independent Director of the company Minaxi Textiles Limited.

REF : Regulation 30 read with Clause (7B) of Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September 2015 and Clause (7B) of Para A of Part A of Schedule III of the Listing Regulations, this is to be disclosed that Mr. Bhavikkumar Ramabhai Patel (DIN : 07253037) has tendered his resignation on 21.03.2022 from the post of an Independent Director with immediate effect with an intention to reduce his commitments on account of his personal reasons, in mutual consultation with the management of the company. The details required under Regulation 30 of the Listing Regulations are given as under:

Sr. No.	Disclosure Requirement	Details
1	Reason for Change viz. appointment, resignation, removal, death or otherwise	Bhavikkumar R. Patel has been associated with the Company since August 12, 2015. Mr. Bhavikkumar R. Patel has expressed his intention to resign as an Independent Director of the Company to reduce his commitments on account of his personal reasons with immediate effect i.e.21 st March, 2022.
2	Date of appointment/Cessation	21 st March, 2022.

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3	Brief Profile (in case of appointment)	Not Applicable
4	Disclosure of relationship between Directors (in case of appointment of a Director)	Not Applicable
5	Name of Listed Companies in which he holds Directorship	Company : Minaxi Textiles Limited Position : Independent Director Member/Chairman of Board/Committee : - Chairman & Member of Stakeholder Relationship Committee. - Member of Nomination and Remuneration Committee

Further, the Company has received confirmation from Mr. Bhavikkumar Ramabhai Patel to the effect that there are no other reasons for his resignation other than those which is provided in the resignation letter dated 21st March, 2022. The resignation letter received is attached herewith.

You are requested to take the above on your record.

Thanking You,

Yours faithfully,

For, Minaxi Textiles Limited



Dineshkumar P. Patel
Managing Director
DIN : 02268757

Encl : As above.

Date : 21/03/2022

From :

Bhavikkumar Ramabhai Patel
4, Rajdhani - 2, Co Operative Housing Society Ltd,
Kudasan, Gandhinagar
Gujarat 382421

To

The Board of Directors
Minaxi Textiles Limited
Chhatral

SUB : RESIGNATION AS AN INDEPENDENT DIRECTOR OF THE COMPANY MINAXI TEXTILES LIMITED

Dear Sirs,

I, Bhavikkumar Patel S/o. Shri. Ramabhai Patel do hereby tender my resignation as an Independent Director of M/s. Minaxi Textiles Limited. Kindly relieve from the post of Independent Director of the Company with immediate effect.

I have tendered my resignation to reduce my commitments due to my personal reasons, in mutual consultation with the management of the company.

Further in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Clause 7B of Part A of schedule III of Listing Regulations, I hereby confirm that there is no other reason other than the one mentioned above, for my resignation as an independent director from the Board of the Company.

Please find below the list of my directorships and membership of board committee's as on today (i.e. March 21, 2022):

Name of Listed Companies	Category of Membership	Membership of Board Committees
Minaxi Textiles Limited	Independent Director	- Chairman & Member of Stakeholder Relationship Committee. - Member of Nomination and Remuneration Committee.

I am very much thankful to all the members of the Board to extend their support and co-operation to me during my tenure as an independent Director of the Company.

You are kindly requested to accept my resignation as an Independent Director and to intimate BSE Ltd. about my resignation on acceptance of the same by the Board of Directors and to file necessary e-Form with the Registrar of Companies, Gujarat.

Thanking You,

Yours Faithfully,



Bhavikkumar R. Patel
Independent Director
DIN - 07253037