

23rd October, 2020

To,
The Deputy Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400.001

Company Code No. 531456

Sub. : OUTCOME - Decisions taken in Today's Board Meeting.
Ref : Regulation 30(2) and 30(6) read with sub-para 4 of Para A of Part A of
Schedule III of SEBI (LODR) Regulations, 2015.

Dear Sir,

The Meeting of the Board of Directors of the Company was held today i.e. on 23rd day of October, 2020, at the Registered Office of the Company, which was commenced at 10.30 A.M. and concluded at 11.27 A.M., *inter alia*, to take note of Closure of Register of Members and Share Transfer Books, to fix the record date (cut-off date) and fix the date for holding of Annual General Meeting.

At the said Board Meeting, among others, the following decisions were taken by the Board of Directors of the Company :

- 1) The Board has decided and resolved to convene and hold the 25th Annual General Meeting of the Members of the Company on Tuesday, 08th day of December, 2020 at 02.00 P.M. at the registered office of the company.
- 2) The Register of Members & Share Transfer Books of the Company will remain closed from Tuesday, 01st day of December, 2020 to Tuesday, 08th day of December, 2020 (both days inclusive) for holding the Annual General Meeting on 08/12/2020.
- 3) The Board has fixed Tuesday, 01st December, 2020 as record date for the forthcoming Annual General Meeting.

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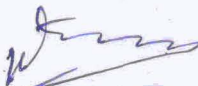
- 4) The Board has considered recommendation of Nomination and Remuneration Committee for Appointment of Mr. Chirag Nalinbhai Shah as an Independent Director and appointed him as Additional Independent Director w.e.f. 23.10.2020 to hold office upto the date of next Annual General Meeting held after his appointment. His name is included/ registered in the data bank maintained by the Indian Institute of Corporate Affairs (IICA) vide Registration No IDDB-NR-202009-031289.
- 5) Special notice has been received from Shri. Dineshkumar P. Patel and Shri. Kiritkumar S. Patel, Members of the Company who holds 88,00,434 and 88,00,435 equity shares being 17.81 % and 17.81% of total voting power of the company respectively, under section 115 read with Section 169(2) of the Companies Act, 2013, proposing to move a resolution to remove Shri Nirmal B. Patel from the office of Director of the Company in the ensuing Annual General Meeting.
- 6) Considered, approved and took note of all other businesses as per the agenda circulated/ business transacted with the permission of chair.

Kindly take this on your record.

Thanking you

Yours faithfully,

For, Minaxi Textiles Limited,



Dineshkumar P. Patel
Managing Director
DIN : 02268757