

General information about company

Scrip code	531456
NSE Symbol	
MSEI Symbol	
ISIN*	INE952C01028
Name of company	MINAXI TEXTILES LIMITED
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2021
Date of end of financial year	31-03-2022
Date of board meeting when results were approved	11-02-2022
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	31-01-2022
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Third quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	Manufacturing of Grey Fabric
Start date and time of board meeting	11-02-2022 03:00
End date and time of board meeting	11-02-2022 04:15

Whether cash flow statement is applicable on company	
Type of cash flow statement	
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results – Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2021	01-04-2021
B	Date of end of reporting period	31-12-2021	31-12-2021
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	1061.43	2008.07
	Other income	0.37	5.98
	Total income	1061.8	2014.05
2	Expenses		
(a)	Cost of materials consumed	482.96	1210.35
(b)	Purchases of stock-in-trade	0	2.53
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	494.88	485.57
(d)	Employee benefit expense	20.19	57.84

(e)	Finance costs	66.79	171.31
(f)	Depreciation, depletion and amortisation expense	16.3	47.11
(f)	Other Expenses		
1	Other Expenses	60.48	164.5
10			
	Total other expenses	60.48	164.5
	Total expenses	1141.6	2139.21

Financial Results – Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
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C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	-79.8	-125.16
4	Exceptional items	0	0
5	Total profit before tax	-79.8	-125.16
7	Tax expense		
8	Current tax	1.94	1.94

9	Deferred tax	-16.62	-27.49
10	Total tax expenses	-14.68	-25.55
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	-65.12	-99.61
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	-65.12	-99.61

Financial Results – Ind-AS

Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
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Other comprehensive income [Abstract]			
1	Amount of items that will not be reclassified to profit and loss		

	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss	-0.27	-0.82
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss		
5	Total Other comprehensive income	0.27	0.82

Financial Results – Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-10-2021	01-04-2021
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C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	-64.85	-98.79
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		

25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	494.16	494.16
	Face value of equity share capital	1	1
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	-0.13	-0.2
	Diluted earnings (loss) per share from continuing operations	-0.13	-0.2
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	-0.13	-0.2

	Diluted earnings (loss) per share from continuing and discontinued operations	-0.13	-0.2
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results	Textual Information(1)	

Text Block

1. The above Unaudited Financial results for the quarter ended on 31st December, 2021 were reviewed by the Audit Committee and have been approved by the Board of Directors at its Meeting held on 11/02/2022. The Statutory Auditors of the Company have carried out Limited Review of the Statement. While placing this financial results before the Board, the Managing Director and the Cheif Financial Officer has issued certificate under Regulation 33(2)(a) of the SEBI (LODR) Regulations, 2015.

2. The financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in india.

3. The Company has received the mail of Bombay stock Exchange (BSE) on 21.12.2020 as directed by Securities and Exchange Board of India (SEBI) to comply with the Regulation 39(4) read with Schedule VI of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (“Listing Regulations”) pertaining to dealing with 1586600 unclaimed shares of 304 who have not Claimed their shares on sub-division of shares of the company vide Extra Ordinary General Meeting held on 26.02.2007.

According to Complying sub- regulation (4) of Regulation 39 of Listing Regulations regarding unclaimed shares lying with the RTA. In this regards the Company had already sent three reminders on 26.02.2021 through Speed post on 23.03.2021 and on 20.04.2021 through Ordinary Post to all the shareholders whose name appears in the list on the last available address with the company / RTA / Depositories database

Textual Information(1)

respectively and 19 Shareholders holding 101000 Shares had claimed their shares, the Company has opened a demat account with Shah Investors Home Limited, Ahmedabad in the name of “MINAXI TEXTILES LIMITED UNCLAIMED SUSPENSE ACCOUNT” on 10th June, 2021 and has authorized M/s. Link Intime India Private

Limited, Registrar and Share Transfer Agent of the company to follow the procedural requirements as provided in Schedule VI r/w Regulation 39(4) of the SEBI (LODR) Regulations, 2015 (Listing Regulations).

Now, the Company has Dematerialized remaining 1485600 Unclaimed Shares in Dmate account namely "MINAXI TEXTILES LIMITED UNCLAIMED SUSPENSE ACCOUNT" on 02.11.2021.

4. The company is engaged in single segment of business i.e. Textiles and hence only one reportable operating segment as per Ind AS 108 - Operating Segments.

5. The outbreak of Corona Virus (COVID - 19)has disrupted economic activities across the world, and our production also affected due to lock-down imposed by the Government. As the economy continues to remain highly uncertain, the management is regularly monitoring the impact of Covid-19 on its business and other area like customers, supply chain, employees, recoverability of receivables and Inventories.

6. The figure for the quarter/corresponding previous quarter have been regrouped and/or rearranged wherever considered necessary.

7. The company has imported several machineries in the earlier years under EPCG and saved the custom duty amounting to Rs. 326.72 lakhs. As per the applicable rules and regulations, the company is required to fulfill export obligations against the duty saved. The management of the company is in process of fulfilling the export obligation.

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results

Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-10-2021	01-04-2021

Date of end of reporting period	31-12-2021	31-12-2021
Whether accounts are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Standalone	Standalone
1	Segment Revenue (Income)	
	(net sale/income from each segment should be disclosed)	
	Total Segment Revenue	
	Less: Inter segment revenue	
	Revenue from operations	
2	Segment Result	
	Profit (+) / Loss (-) before tax and interest from each segment	
	Total Profit before tax	
	i. Finance cost	
	ii. Other Unallocable Expenditure net off Unallocable income	
	Profit before tax	
3	(Segment Asset - Segment Liabilities)	
	Segment Asset	
	Total Segment Asset	
	Un-allocable Assets	
	Net Segment Asset	
4	Segment Liabilities	
	Segment Liabilities	
	Total Segment Liabilities	

	Un-allocable Liabilities
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	Net Segment Liabilities
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	Disclosure of notes on segments
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