

General information about company

Scrip code	531456
NSE Symbol	
MSEI Symbol	
ISIN*	INE952C01028
Name of company	MINAXI TEXTILES LIMITED
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2021
Date of end of financial year	31-03-2022
Date of board meeting when results were approved	07-08-2021
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	30-07-2021
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	First quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	Manufacturing of Grey Fabrics
Start date and time of board meeting	07-08-2021 11:00
End date and time of board meeting	07-08-2021 01:15

Whether cash flow statement is applicable on company

Type of cash flow statement

Declaration of unmodified opinion or statement on impact of audit qualification

Not applicable

Financial Results – Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2021	01-04-2021
B	Date of end of reporting period	30-06-2021	30-06-2021
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	402.28	402.28
	Other income	0.64	0.64
	Total income	402.92	402.92
2	Expenses		
(a)	Cost of materials consumed	426.43	426.43
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-135.87	-135.87
(d)	Employee benefit expense	19.53	19.53

(e)	Finance costs	51.41	51.41
(f)	Depreciation, depletion and amortisation expense	15.32	15.32
(f)	Other Expenses		
1	Other Expenses	54.49	54.49
10			
	Total other expenses	54.49	54.49
	Total expenses	431.31	431.31

Financial Results – Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2021	01-04-2021
B	Date of end of reporting period	30-06-2021	30-06-2021
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	-28.39	-28.39
4	Exceptional items	0	0
5	Total profit before tax	-28.39	-28.39
7	Tax expense		
8	Current tax	0	0

9	Deferred tax	-6.78	-6.78
10	Total tax expenses	-6.78	-6.78
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	-21.61	-21.61
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	-21.61	-21.61

Financial Results – Ind-AS

Particulars		3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
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B	Date of end of reporting period	30-06-2021	30-06-2021
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Other comprehensive income [Abstract]			
1	Amount of items that will not be reclassified to profit and loss		

	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss	-0.26	-0.26
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0	0
5	Total Other comprehensive income	0.26	0.26

Financial Results – Ind-AS

Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2021	01-04-2021
B	Date of end of reporting period	30-06-2021	30-06-2021
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	-21.35	-21.35
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		

25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	494.16	494.16
	Face value of equity share capital	1	1
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	-0.04	-0.04
	Diluted earnings (loss) per share from continuing operations	-0.04	-0.04
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	-0.04	-0.04

	Diluted earnings (loss) per share from continuing and discontinued operations	-0.04	-0.04
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results	Textual Information(1)	

Text Block

Textual Information(1)	<p>1. The above Unaudited Financial Results for the Quarter ended on 30th June 2021 have been reviewed by the Audit Committee, and have been considered and approved by the Board of Directors at its meeting held on 07th August, 2021. The Statutory auditor have carried out a Limited Review of the results for the quarter ended on 30th June, 2021. While placing this financial results before the Board, the Managing Director and Cheif Financial Officer who has issued certificate under Regulation 33(2)(a) of the SEBI (LODR) Regulations, 2015.</p> <p>2. The Company's operation and financial results for the quarter ended 30th June 2021 have been impacted by COVID - 19 pandemic. Based on the assessments made, the Company expects to recover the carrying value of its assets including inventories, receivables, investments and other financial and non-financial assets in the ordinary course of business based on the internal and external information available upto the date of approval of these financial results. The company has also assessed the impact of this whole situation on its capital and financial resources, profitability,liquidity positions. The company is continuously monitoring any material changes in future economic condition and the consequent impact on its business, if any. The company had taken the adequate precaustions for safety and well being of the employees since resumption of its operations.</p> <p>3. The Company has imported several machineries in the earlier years under EPCG saved the custom duty amounting to Rs. 326.72 lakhs. As per the applicable rules and regulation, the company is required to fulfill export obligations against the duty saved. The management of the company is in process of fulfilling the export obligations.</p> <p>4. The financial results have been prepared in accordance with the Companies (Indian Accounting</p>
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Standards)

Rules, 2015 (IND AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in india.

5. Figures for the previous periods have been regrouped wherever considered necessary.

6. The company is engaged in single segment of business i.e. Textiles and hence only one reportable operating segment as per Ind As 108 - Operating segments.

7. The Figures of quarter ended 31st March 2021 are the balancing figures between the audited figures of full financial year ended on 31st March, 2021 and the reviewed year to date figures up to the third quarter of financial year ended on 31st March, 2021.

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results

Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2021	01-04-2021
Date of end of reporting period	30-06-2021	30-06-2021
Whether accounts are audited or unaudited	Unaudited	Unaudited
Nature of report standalone or consolidated	Standalone	Standalone

1	Segment Revenue (Income)	
	(net sale/income from each segment should be disclosed)	
	Total Segment Revenue	
	Less: Inter segment revenue	
	Revenue from operations	
2	Segment Result	

	Profit (+) / Loss (-) before tax and interest from each segment	
	Total Profit before tax	
	i. Finance cost	
	ii. Other Unallocable Expenditure net off Unallocable income	
	Profit before tax	
3	(Segment Asset - Segment Liabilities)	
	Segment Asset	
	Total Segment Asset	
	Un-allocable Assets	
	Net Segment Asset	
4	Segment Liabilities	
	Segment Liabilities	
	Total Segment Liabilities	
	Un-allocable Liabilities	
	Net Segment Liabilities	
	Disclosure of notes on segments	